

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 20, 2015
2. SEC Identification Number
AS 095002283
3. BIR Tax Identification No.
004-703-376
4. Exact name of issuer as specified in its charter
DMCI Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3/F Dacon Bldg. 2281 Don Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 888 3000
9. Former name or former address, if changed since last report
N.A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,277,470,000
Preferred	3,780
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DMCI Holdings, Inc.

DMC

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Maynilad Call on ROP Undertaking

Background/Description of the Disclosure

Today, 20th February 2015, Maynilad Water Services, Inc. ("Maynilad") wrote the Philippine Government, through the Department of Finance, with reference to the undertaking which the Republic of the Philippines (the "Republic") issued in favor of Maynilad on 31st July 1997 and 17th March 2010 (the "Undertaking"). This Undertaking provides, amongst other things, that the Republic shall indemnify the Concessionaire in respect of any losses occasioned by a delay caused by the Republic or any government-owned agency in implementing any increase in the Standard Rates beyond the date for its implementation in accordance with the Concession Agreement.

Maynilad's call on the Undertaking comes after the Metropolitan Waterworks and Sewerage System ("MWSS") and its Regulatory Office ("RO"), have chosen, over Maynilad's repeated objections, to defer the implementation of the 29th December 2014 Arbitral Award (the "Award"), despite the Award being final, binding and executory on MWSS, the RO, and Maynilad. In its letter dated 9th February 2015, the MWSS and RO, who received their copy of the Award on 7th January 2015, informed Maynilad that they have decided to await the final outcome of their arbitration with the other concessionaire, Manila Water Company, Inc., before making any official pronouncements on the applicable resulting water rates for the two concessionaires.

Given the final, binding, and unconditional nature of the Award, and the continued refusal of the MWSS to implement it, Maynilad is constrained under these circumstances to enforce its rights under the Concession Agreement and the Undertaking.

The delayed implementation of the new tariff has caused Maynilad lost revenues since 1st January 2013, when the new tariff should have been implemented, and continues to cause Maynilad losses for every month of delay.

Mr. Victorico Vargas, Maynilad President and CEO, said that "the continued refusal of MWSS to discharge a clear legal duty to implement a final and binding award, in disregard of Maynilad's rights under the Concession Agreement, threatens the viability of the concession and the long-term interests of its customers and creditors, regrettably we have therefore had to invoke the Undertaking."

Other Relevant Information

None

Filed on behalf by:

Name	Herbert Consunji
Designation	Chief Finance Officer

